House Study Bill 91 - Introduced

SENATE/HOUSE FILE _____

BY (PROPOSED ECONOMIC

DEVELOPMENT AUTHORITY BILL)

A BILL FOR

- 1 An Act relating to community catalyst building remediation
- 2 grants for emergency projects.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F. H.F.

- 1 Section 1. Section 15.231, subsection 2, Code 2019, is
- 2 amended to read as follows:
- 3 2. a. The authority shall use moneys in the fund to
- 4 provide grants to cities for the remediation of underutilized
- 5 buildings. The authority may provide grants under this
- 6 section using a competitive scoring process. Notwithstanding
- 7 subsection 3, an emergency project shall be eligible for a
- 8 grant under this section.
- 9 <u>b.</u> As used in this section, unless the context otherwise
- 10 requires:
- 11 (1) "Emergency project" means remediation of an
- 12 underutilized building that may present a unique and immediate
- 13 opportunity, or a unique and immediate threat.
- 14 (2) "Unique and immediate opportunity" means remediation of
- 15 an underutilized building is time-sensitive and remediation is
- 16 reasonably expected to result in economic growth for the city
- 17 in which the underutilized building is located.
- 18 (3) "Unique and immediate threat" means remediation of an
- 19 underutilized building may involve an unforeseen challenge or
- 20 problem that has the potential to result in a catastrophic
- 21 failure of the building's integrity and structural system.
- 22 An unforeseen challenge or problem may include an act of
- 23 nature such as a fire, flood, or storm, or an unexpected
- 24 structural deficiency such as a compromised load-bearing
- 25 wall. A challenge or problem caused by deferred maintenance
- 26 on the underutilized building does not qualify as a unique and
- 27 immediate threat.
- 28 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 31 Under the community catalyst building remediation
- 32 program, this bill allows an emergency project to be eligible
- 33 for a grant. "Emergency project" is a remediation of an
- 34 underutilized building that may present a unique and immediate
- 35 opportunity, or a unique and immediate threat. A unique and

S.F. ____ H.F. ____

- 1 immediate opportunity is time-sensitive and remediation is
- 2 expected to result in economic growth. A unique and immediate
- 3 threat is a remediation that may involve unforeseen challenges
- 4 or problems.